

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: SUTHERLAND
Local Government Number: 71G666

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SUTHERLAND URBAN RENEWAL	71006	2

TIF Debt Outstanding: 734,325

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	71,986	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	573,844
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	155,269
Total Revenue:	729,113

Rebate Expenditures:	0
Non-Rebate Expenditures:	487,536
Returned to County Treasurer:	0
Total Expenditures:	487,536

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	313,563	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -66,774

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Urban Renewal Area Data Collection

Local Government Name: SUTHERLAND (71G666)
 Urban Renewal Area: SUTHERLAND URBAN RENEWAL
 UR Area Number: 71006
 UR Area Creation Date: 01/1993
 UR Area Purpose: Economic Development

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
SUTHERLAND CITY/SOUTH O'BRIEN/SUTHERLAND URB REN INCREM	71082	71069	3,091,017
SUTHERLAND CITYAG/SOUTH O'BRIEN/SUTHERLAND URB REN INCREM	71087	71070	45,395

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	101,550	1,782,560	727,990	1,614,950	0	-11,112	4,215,938	0	4,215,938
Taxable	45,395	993,483	655,191	1,453,455	0	-11,112	3,136,412	0	3,136,412
Homestead Credits									15

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **71,986** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 573,844
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 155,269
Total Revenue: 729,113

Rebate Expenditures: 0
 Non-Rebate Expenditures: 487,536
 Returned to County Treasurer: 0
Total Expenditures: 487,536

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **313,563** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For SUTHERLAND URBAN RENEWAL

Sutherland Urban Renewal

Description:	Industrial Park
Classification:	Industrial/manufacturing property
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For SUTHERLAND URBAN RENEWAL

Sutherland Urban Renewal

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	79,189
Interest:	1,573
Total:	80,762
Annual Appropriation?:	Yes
Date Incurred:	06/20/2012
FY of Last Payment:	2022

Sutherland Urban Renewal

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	137,600
Interest:	2,665
Total:	140,265
Annual Appropriation?:	Yes
Date Incurred:	05/13/2015
FY of Last Payment:	2017

Sutherland Urban Renewal

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	453,000
Interest:	60,298
Total:	513,298
Annual Appropriation?:	Yes
Date Incurred:	06/28/2016
FY of Last Payment:	2022

Non-Rebates For SUTHERLAND URBAN RENEWAL

TIF Expenditure Amount:	487,536
Tied To Debt:	Sutherland Urban Renewal
Tied To Project:	Sutherland Urban Renewal

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TIF Taxing District Data Collection

Local Government Name: SUTHERLAND (71G666)
 Urban Renewal Area: SUTHERLAND URBAN RENEWAL (71006)
 TIF Taxing District Name: SUTHERLAND CITY/SOUTH O'BRIEN/SUTHERLAND URB REN INCREM
 TIF Taxing District Inc. Number: 71069

TIF Taxing District Base Year:	1992		UR Designation
FY TIF Revenue First Received:	1993	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	07/1993

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,782,560	727,990	1,614,950	0	-11,112	4,114,388	0	4,114,388
Taxable	0	993,483	655,191	1,453,455	0	-11,112	3,091,017	0	3,091,017
Homestead Credits									15

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	356,772	3,091,017	3,091,017	0	0

FY 2016 TIF Revenue Received: 573,844

TIF Taxing District Data Collection

Local Government Name: SUTHERLAND (71G666)
 Urban Renewal Area: SUTHERLAND URBAN RENEWAL (71006)
 TIF Taxing District Name: SUTHERLAND CITYAG/SOUTH O'BRIEN/SUTHERLAND URB REN INCREM
 TIF Taxing District Inc. Number: 71070

TIF Taxing District Base Year:	1992		UR Designation
FY TIF Revenue First Received:	1993	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	101,550	0	0	0	0	0	101,550	0	101,550
Taxable	45,395	0	0	0	0	0	45,395	0	45,395
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	38,176	45,395	45,395	0	0

FY 2016 TIF Revenue Received: 0